



## Bulletin 18-44

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### **New and Updated Renovation Forms**

HomeBridge has updated the Contractor Acknowledgement forms required on Fannie Mae HomeStyle and FHA 203(k) Standard and Limited renovation loans to include additional language.

A new Draw Disbursement Check Waiver and Consent form, which details how the checks for the renovation funds are issued, will be required on all Fannie Mae HomeStyle and FHA 203(k) renovation loan (currently only required on VA renovation loans).

The updated Contractor Acknowledgement and new Draw Disbursement forms will be required with renovation loans submitted on or after September 1, 2018. Both forms will be recommended, but not required, at submission.

The Contractor Acknowledgement form has specific versions for the applicable program and are posted under "FHA 203(k) Specific" and "HomeStyle Specific", as applicable, on the Forms page of the HomeBridge website.

The Draw Disbursement Check Waiver and Consent form for both 203(k) and HomeStyle loans are posted under "Renovation Specific – FHA 203(k), HomeStyle, and VA Renovation" also on the Forms page of the website.

The 203(k) and HomeStyle guidelines have been updated to include this information and posted on the HomeBridge website at [www.HomeBridgeWholesale.com](http://www.HomeBridgeWholesale.com).

If you have any questions, please contact your Account Executive.