

Bulletin 20-20

Coronavirus (COVID-19) Borrower Closing Certification

Homebridge will require a Coronavirus (COVID-19) Borrower Certification to be provided with closing documents on **all** transactions, including non-credit qualifying loans.

The Borrower Certification, signed by all borrower(s), attests the borrower(s) has not had **and** does not anticipate any adverse change in their financial position due to COVID-19

Brokered Transactions and EB Transactions and Homebridge Draws Closing Documents

Homebridge will provide a cover letter and the Certification for borrower review with the initial Closing Disclosure advising borrowers of the Certification that will be required at closing. **The borrower is not required to sign and return the Certification provided with the CD.**

- If a borrower chooses to **not sign** the Certification at loan closing, the cover letter will advise the borrower to contact the Broker, who should then notify their Homebridge Account Manager and the closing will **not** proceed
- If the borrower does **not** contact the Broker, the closing will proceed, and the Certification is signed by the borrower(s) at closing

NDC Transactions and EB Transactions Drawing Own Closing Documents

The NDC/EB is responsible to provide the Borrower Certification. The Homebridge Borrower Certification or an NDC/EB version that contains similar language, is acceptable

The Homebridge Borrower Certification is attached for reference and will also be posted under General Forms, on the Forms page of the Homebridge website at www.HomebridgeWholesale.com

Effective Dates

- **Brokered and EB Transactions (Homebridge draws docs):** Effective for transactions where the initial CD as not been sent as of the evening of Thursday, April 23, 2020
- **NDC and EB Transactions (EB draws docs):** Required for all document packages dated Monday, April 27, 2020 and later. The signed Certification is required for the file to be purchased by Homebridge

If you have any questions, please contact your Account Executive.

CORONAVIRUS (COVID-19) BORROWER CERTIFICATION

Date:

Loan Number:

Lender:

Borrower(s):

Property Address:

This certification is being made during a declared national emergency caused by the Coronavirus (COVID-19).

Borrower Declarations:

The Borrower(s) hereby declares the following:

- I/We understand that _____ is relying on the accuracy and truthfulness of the below statements in providing this mortgage loan;
- Since the date of my/our original loan application, I/We have not had any adverse change in my/our financial position that will impact my/our ability to close the loan and make my/our mortgage payments;
- I/We are gainfully employed, earning at the same income level as listed on my/our mortgage application;
- I/We remain current on all of my/our credit and housing obligations; and
- I/We are not aware of any changes (pending or otherwise) to my/our employment, income, liabilities, and assets would negatively affect my/our ability to repay the loan referenced above.
- The Borrower(s):
 - Fully understand and agree to the legal obligations set forth in the documents signed at closing including but not limited to the Note and Mortgage (Deed of Trust); and
 - Certify that I/We are aware that I/We are obligated to make my/our first mortgage payment by the due date as well as all subsequent payments.

_____ is providing this mortgage loan fully expecting timely payments. Please be aware that the affirmative statements above would make your mortgage loan ineligible for forbearance under the CARES Act at this time, as the Act only covers certain loan types for financially impacted borrowers. **Ensuring you can repay your mortgage is critical, as you may not qualify for mortgage payment relief.**

I/We, the Borrower(s), declare that the foregoing is true and correct.

BORROWER

DATE

BORROWER

DATE