



Bulletin 20-35

PUD Project HOA Master Insurance Policy Requirement on Fannie Mae/Freddie Mac Transactions

Homebridge is announcing a change to our PUD project master insurance policy requirement when the property securing the loan is a **detached** single family residence.

Homebridge will **no longer require** the HOA master insurance policy when the subject property is a **detached single family residence** located in a PUD project on Fannie Mae and Freddie Mac transactions.

NOTE: This change does **not** apply to attached/semi-attached units in a PUD project **or** to condo projects

As a reminder, the HOA master policy is currently **not** required for PUD projects on FHA/VA/USDA transactions so there is no change for FHA/VA/USDA transactions

This enhancement is effective immediately and may be applied to new submissions **and** to loans currently in the pipeline.

The Homebridge Insurance Quick Reference Guide has been updated and posted under "Reference Guides – General" on the Working with Us page on the Homebridge website at www.HomebridgeWholesale.com

If you have any questions, please contact your Account Executive.